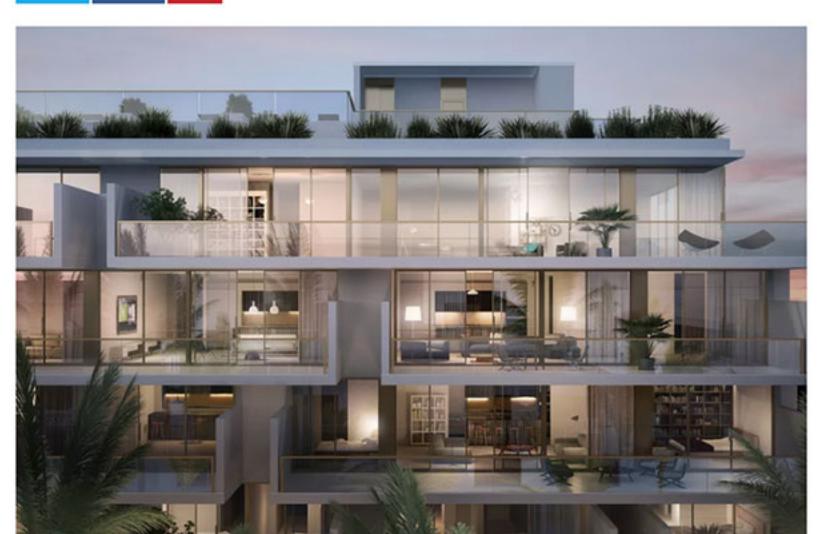
SOUTH BEACH SOLD HOMES IN MIAMI

Three Hundred Collins penthouse sells for \$5.8M

A record sale for a non-waterfront condo in South Beach

BY JOSH BAUMGARD | OCT 10, 2017, 2:02PM EDT

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Courtesy of Three Hundred Collins

The top penthouse at Three Hundred Collins in Miami Beach sold for a record \$5.8 million, or \$1,845 per square foot, representing South Beach's highest price-per-foot sale for a non-waterfront condominium.

The purchase is an upgrade from the Penthouse 2 sale in May that went for \$5.1 million and initially set the same record at \$1,890 per foot. Penthouse 1 was asking \$6.45 million and Penthouse 2 is now back on the market for \$5.5 million.

Penthouse 1 is larger of the two units, encompassing 3,150 square feet of interior space and 1,580 square feet of outdoor terrace space. It has three bedrooms, four bathrooms, a private elevator entrance, an open kitchen designed by Juul-Hansen, and smart home technology throughout.

Amenities include a 75-foot rooftop pool and a hot tub, in addition to a fitness center and beach concierge program. The 19-unit JMH Development project is 85 percent sold and is expected to be completed this winter.

The listing agents were Dina Goldentayer and Sladja Stantic of The DS Team at Douglas Elliman while the buyer was represented by Darryl Fox and Daniela Bonetti of One Sotheby's.

"The level of clientele that Three Hundred Collins is attracting is the same type of buyer that is attracted to Manhattan's most elite new developments," Goldentayer said. "A sale of this magnitude is a great kickstart to the type of high season we anticipate."



Three Hundred Collins/JMH Development



